

## **Opportunities and Threats facing the current and future year budgets**

### **Opportunities**

- Additional annual Landfill siting fees of in the area of \$1 million to \$2 million could be available after an agreement on landfill expansion is reached.
- Consolidation of similar services with neighboring communities.
- Billing residential refuse collection and removing that amount from the tax levy
- Establishing a property tax equivalent from the Sewer Service Fund that would provide the equivalent of property taxes on the sewer service assets similar to the amounts charged to the Water Utility
- Billing 100% of the fire protection charges to the water utility customers instead of the current practice of 50% to the property tax levy and 50% to the utility customer
- The completion of TIF District # 2 currently projected in 2011
- Growth of the Community – Increased revenue
- Level of City tax rate below comparable Milwaukee County communities

### **Threats**

- If landfill activities end, certain costs now provided free as part of landfill agreement will become the responsibility of the City possibly in the area of \$250,000 to \$500,000 annually
- Municipal property tax levy limits limited to the larger of new construction growth or 3% in 2010.
- State Budget challenges create uncertainty in future shared revenue, expenditure restraint payments and transportation revenue
- Infrastructure improvements necessary in the developing 27<sup>th</sup> Street corridor
- Potential for large increases in annual health care costs
- Development of the Park plan could strain available financial resources
- Growth of the community –
  - Increased demand for services from residents
  - Increased need for staffing to provide same services

This is intended to be a dynamic list. Please feel free to provide Director of Finance & Treasurer with other opportunity or threats to add to this list at any time! Updated September 21, 2009